



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (“MoU”) made and entered into on 17th January 2020.

BETWEEN

Government College of Engineering, Jalgaon (hereinafter referred to as ‘GCOEJ’), through the Principal, of the One Part.

AND

Leotechsa Robotics Pvt. Ltd. Pune, Maharashtra, India (hereinafter referred to as ‘Leotechsa’), of the Other Part.

WHEREAS Government College of Engineering Jalgaon (GCOEJ) was established in the year of 1996. We offer four Year Engineering Degree courses and two rear post graduation courses

AND WHEREAS Leotechsa Robotics started in the year 2018 to innovate new areas in the field of robotics and social innovation. Leotechsa doing research and development in the field of Mechatronics and social innovation, the core competency in AI, machine vision, mobile robotics, Machine Learning, mechatronics and embedded system design and development.

AND WHEREAS both GCOEJ and Leotechsa desire to spell out the terms and conditions in respect of this collaboration and to enter into a Memorandum of Understanding (“MoU”) for To perform key market research and to understand social need, joint product development, Allocating Projects to Internship and industrial design to promote interaction between both the parties in mutually beneficial areas purpose.

OBJECTIVE

The MoU is designed with the prime focus on following objectives:

Terms and Conditions:

1. Relationship

- MOU is the collaboration between two parties for mutual benefit and many purposes.
- MOU stands valid for Five years from the date of agreement.
- Both parties shall work in synchronism to ensure the successful completion of collaboration.



d. Both the parties shall provide adequate facilities, to the students undergoing training, with mutual understanding.

2. Obligations:

a. There shall be no obligation on any party to compensate the other in any manner or to make any claim

b. Each party shall respect the other's intellectual property (IP).

c. Providing internships to students will be taken up.

d. To promote interaction between both the parties in mutually beneficial areas.

e. This MoU will allow scientific and technological development work to be carried out between the two parties.

f. This MoU will enable collaborative projects related to robotics and social innovation in the areas of robotics and Automation, energy, environment, agriculture and Food processing, water-clean technologies, affordable healthcare and artificial intelligence.

g. Each project will start after approval of mutually prepare project agreement, this agreement will define the scope of work, plan and IPR conditions for each project.

3. Limitations:

a. Each party represents that they have full power and authority to enter into this MOU.

b. Each party shall ensure to work together with maturity.

4. Conditions:

a. Both parties will designate a representative who will be the primary point of contact.

b. Unless and until both the parties agree there shall be no public announcement. Agreement has to be in the form of written approval.

c. Any dispute under this MOU will be settled at Pune through arbitration, if necessary.

PURPOSE AND AIMS

The purpose of this association is to recognize the need for cooperation in information sharing/training opportunities for both Leotechsa Robotics and GCOEJ also this will combine both GCOEJ's expertise in controller, instrumentation, mechanical design, computer algorithm and Leotechsa Robotics' expertise in robotics, machine vision, IoT and AI. GCOEJ has been especially successful in industry-relevant research and an initiative like this will allows us to develop robust and practical solutions that will benefit society, ease manpower challenges and create higher value jobs for Indians.

DUTIES LEOTECHSA:

A. Offer Internship/projects to GCOEJ students, and provide project completion certification for students, these project sponsored by the Leotechsa.

B. Day to day project schedule monitor and team handling, discuss and share progress with other party, collecting feedback, reviewing input and incorporating changes.

C. Risk identification and mitigation plan.

D. Depend on company job requirement conduct campus drive for the students from final year annually. This call shall solely be taken by the H.R. department.



DUTIES OF GCOEJ

- A. GCOEJ will share basic infrastructure so the student internship and project development can be carried out at GCOEJ campus
- B. Provide training on require topics
- C. Identify and allocate students for company sponsored project
- D. Keeping project information confidential from other companies, project information, design models or any such information should not be distributed or transferred to candidates those are not involve in the design and development.
- E. Deliver design files, and all require deliverables for ID projects.
- F. Be the solely responsible for any type of injuries or heath safety related issues arising during project work at GCOEJ.
- G. To provide/arrange mentorship to the design and development team.
- H. To provide a formal basis for initiating interaction between both the parties.

NON-DISCLOSURE

Except in relation to information that is already in the public domain or required by law, or necessary for the performance of its obligations under this MOU and is accordingly disclosed to its respective officers, employees, representatives or agents each Party must not, without the written consent of the other party, directly or indirectly disclose to any other person, use or permit to be disclosed for any purpose other than that contemplated by this MOU, any information that is acquired by it about the other parties affairs under this MOU, or as a consequence of the parties collaboration and must keep all such information strictly confidential and ensure that its officers, employees, representatives and agents keep any such information confidential.

ACADEMIC ASSOCIATION

Leotechsa invited research association with **GCOEJ** in areas of mutual interests. Dr. Girish V. Lakhekar assistant Professor in Instrumentation Engineering Department, and other faculties of **GCOEJ's** are invited to extend their association for development activities under this MoU

NOW IT IS AGREED BY AND BETWEEN THE PARTIES AS UNDER

1. EFFECTIVE DATE AND DURATION OF THE MoU

This MoU shall be effective from the date it is signed by the parties hereto. The duration of the MoU will be initially for a period of five years from the effective date, unless or otherwise terminated earlier. This duration can be extended further with mutual consent.

2. AMENDMENT TO MoU

No amendment to this MoU shall be valid unless the same is made in writing jointly by the parties hereto or their authorized representatives and specifically stating the same to be an amendment to this MoU



3. TERMINATION OF MoU

3.1 This MoU can be terminated by any party giving the other party a prior written notice of not less than 60 days of its intention to do so but without dishonoring any commitment entered into prior to the date of termination notice.

3.2 Despite termination, the parties shall abide by the usual professional ethics and normal code of conduct to maintain the confidentiality of the information.

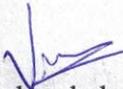
4. SETTLEMENT OF DISPUTES

Any dispute arising in relation to or in connection with this MoU between the parties shall be resolved by mutual negotiations. In case of any unresolved dispute, the parties shall refer the said dispute for arbitration, to the sole arbitrator appointed by both the Parties and the decision of the arbitrator shall be final and binding on both the parties. The provisions of Arbitration and Conciliation Act, 1996 shall apply to such arbitration. Such arbitration proceeding shall be held at Pune.

IN WITNESS WHEREOF both the parties hereto have set their hands, the date and year hereinabove mentioned.


For and on behalf of
Government College of Engineering, Jalgaon




For and on behalf of
Leotechsa Robotics Pvt. Ltd.



Name: Dr. R. D. Kokate

Date: 18/11/2020

Name: Vikram S. Deshmukh

Date: 18/11/2020

Witnesses:

1) Dr. G. M. Malwadkar 

2) Dr. M. J. Sane 

1. Dr. G. V. Latchekar 

2. Mr. S. R. Shiledar 